

# Miyoshi Kasei group

## Environmental policy

March 2026 - Version 6

Policy written by SDPI\*

### Purpose

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The Miyoshi Kasei Group conducts its business in full compliance with the environmental laws of the countries and regions concerned.

But beyond legal compliance, we are committed to implement initiatives that will protect the environment in harmony with local communities.

We will engage with stakeholders – such as employees, customers, suppliers and other business partners – to improve and track environmental protection performance along our supply chain through measurable steps in reasonable timescales, with the aim to prevent or mitigate potential negative environmental impacts.

Where mitigation measures do not succeed in improving the conditions at the origin of the risks, we will consider implementing alternative sustainable solutions.

### Scope


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This Policy applies to all sites and activities of MIYOSHI Kasei Group worldwide (manufacturing, R&D, logistics and offices). There are no exclusions to the scope of this Policy.

All of MIYOSHI Kasei Group's own workforce has a role to play in delivering our sustainability targets, addressing their role-specific responsibilities and considering how to engage with our partners to help them minimize their sustainability impacts.

In addition, when working with partners in parts of our value chain which are outside of our direct control, we encourage them to apply the same requirements as those set out in this Policy.

\* SDPI (Sustainable Development Performance Initiative): Miyoshi Kasei executive body for CSR questions, including assessment, action planning, reporting, strategy building.



## Guiding principles & standards

In 2025, MIYOSHI Kasei Group conducted a double materiality assessment to identify the key issues related to its activities and its entire value chain. Our actions are primarily focused on these material topics, making them more relevant, effective, and impactful.

Our commitments have been defined mainly on this basis, while also addressing other topics considered pertinent in light of our activities and values.

In this process, we have sought to align our commitments and practices as much as possible with major international standards and frameworks, such as GRI, UNGC, the Paris Agreement, the Science-Based Targets initiative (SBTi), the Sustainable Development Goals (SDGs), as well as emerging regulatory requirements (CSRD/ESRS).

## Main commitments & Objectives

To achieve this ambition, the Miyoshi Kasei Group is committed to:



### Climate Change & Energy consumption

- Reducing carbon emissions where we operate, in line with the goals of the Paris Agreement (-1.5°C) and the Science-Based absolute carbon emission reduction target (SBTi validation)
- Reducing carbon emissions across the supply chain in line with the goals of the Paris Agreement (-1.5°C) and the Science-Based absolute carbon emission reduction target
- Embarking on more sustainable innovation

Objective	Target (unit)	Deadline
Reduce Scopes 1&2 carbon emissions (against a 2018 baseline) – target validated by SBTi	<b>-50%</b> (tons)	<b>2030</b>
Reduce Scope 3 carbon emissions (against a 2023 baseline)	<b>-30%</b> (tons)	<b>2035</b>
Increase our rate of sustainable developments from 2025	<b>50%</b> (number of developments)	<b>2030</b>



## Biodiversity & Ecosystem

- Reducing pressures on biodiversity and ecosystems where we operate and across the supply chain
- Minimizing our direct and indirect contributions to the main drivers of biodiversity loss, including deforestation, conversion, overexploitation of natural resources, and pressure on aquatic ecosystems

Objective	Target (unit)	Deadline
Ensure that critical inputs (plant and mineral derived) come from no deforestation supply chains	<b>80%</b> (financial)	<b>2035</b>



## Water

- Reducing water consumption where we operate by improving the efficiency of water use in our operations, with a particular focus on high-stress locations
- Preventing water pollution where we operate by reducing effluent discharges, and improving treatment

Objective	Target (unit)	Deadline
Reduce water withdrawal at all production locations (against a 2023 baseline)	<b>-30%</b> (volume)	<b>2030</b>
Reduce water consumption at all production locations (against a 2023 baseline)	<b>-20%</b> (volume)	<b>2030</b>



## Air Pollution

- Reducing atmospheric emissions where we operate to protect human health and environment

Objective	Target (unit)	Deadline
Aim at total compliance of annual emissions measurement	<b>100%</b> (per site)	<b>Each year</b>



## Soil Pollution

- Avoiding soil contamination and limiting the impact of its activities on terrestrial and aquatic organisms

Objective	Target (unit)	Deadline
Ensure that our hazardous wastes are treated in certified facilities	<b>100%</b> (weight)	<b>2027</b>



## Substances of concern

- Identifying and reducing the use of substances of concern to protect human health and the environment

Objective	Target (unit)	Deadline
Decrease the use of substances of concern in new developments (against a 2025 baseline)	<b>-50%</b> (number of developments)	<b>2032</b>



## Circular economy

- Enhancing the use of recycled content for the packaging of our products
- Recycling materials where we operate and wherever feasible, including in all production areas and offices
- Reducing the environmental impacts of our products during their use phase by facilitating formulations, and ensuring safety for both consumers and ecosystems

Objective	Target (unit)	Deadline
Include recycled materials in our packaging materials	<b>80%</b> (volume)	<b>2032</b>
Direct the wastes generated by our operations (production areas and offices) to recycling streams	<b>80%</b> (volume)	<b>2030</b>
Perform a life cycle assessment (LCA) of key product families to evaluate impacts	<b>20%</b> (number of key products)	<b>2030</b>



## Customers Health & Safety

- Ensuring customer health and safety by designing safe and environmentally friendly products

Objective	Target (unit)	Deadline
Develop products that don't have any hazardous classification	<b>90%</b> (number of products)	<b>2029</b>



## Environmental services & advocacy

- Enabling support to environmental awareness, industry collaboration, and advocacy initiatives that contribute to ecosystem protection and climate action

Objective	Target (unit)	Deadline
Engage in environmental working groups with professional federations and trade associations.	<b>3</b> (topics covered per year)	<b>2028</b>



## Our External Stakeholders - Upstream Value Chain

- Implementing a due diligence approach by assessing environmental practices within the upstream value chain, to identify any adverse impacts they could have.

Objective	Target (unit)	Deadline
Assess a given rate of strategic suppliers on adverse impacts related to the environment	<b>100%</b> (key suppliers)	<b>2028</b>

## Implementation & Review

Environment managers, CSR managers or any people in charge of these topics through the companies, are responsible for overseeing the implementation of this policy.

This policy will be reviewed every two years or as soon as the need arises.

**Hitoshi USUI,**

President of Miyoshi Kasei, Inc.,

representing Miyoshi Group companies