

Sustainability procurement policy

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Policy written by SDPI*

The Miyoshi Kasei Group collaborates with our suppliers in an effort to ensure that our raw materials meet our Quality standards and General terms and conditions, but also our CSR strategy. In conducting transactions with other parties, we require that they strictly fulfill the same commitment and engagement as we do.

This policy's aim is to describe our commitment towards sustainable procurement, and ensure that it is passed on to our suppliers.

It applies to all Miyoshi Kasei Group workers, especially those involved in procurement, in direct or indirect relationship with suppliers, implementing CSR policies or in assessing CSR compliance.

I. Risks assessment

Using a risk-based approach, we endeavour to identify, address, and mitigate adverse impacts along our supply chain on CSR related fields: economic, social, ethical and environmental. When facing the choice of a new product, new supplier, new development, or new process, these key items are analyzed in order to make the best decision in accordance to our core principles.

Our goal is to assess 80% of our key supply chains by 2025.

II. Suppliers engagement

We require our suppliers to have values that are directed to conducting business in full compliance with the law and with the highest ethical standards. We expect their commitment

* SDPI : Sustainable Development Performance Initiative : Miyoshi Kasei executive body for CSR questions, including assessment, action planning, reporting, strategy building.



to respect our CSR principles and goals, and act towards implementing all necessary actions accordingly.

Recognizing the importance of minerals in our supply chains, and given the particular risks that may arise when extracting, trading, processing, or exporting minerals from conflict-affected and high-risk areas, we also operate our responsible sourcing policy in accordance with the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas. Our commitments enumerated through our CSR charter and policies are an essential aspect of our relationships with suppliers, who are expected to uphold the same priorities.

Our goal is that 90% of our suppliers, and 100% of our key suppliers in raw materials, sign our CSR Code of Conduct by end of 2025 respectively. We accept suppliers to present their own Code of conduct or Policy, if the requirements match with our own.

III. Suppliers' assessment

We use dedicated questionnaires to assess the quality of our suppliers in regard to their involvement in Corporate Social Responsibility: environmental impact, social involvement, ethical behavior, business practices.

In case our suppliers' strategy is not fully aligned with our requirements, they have all our support to work toward compliance.

Our goal is to survey 100% of our suppliers in Ingredients, Packaging and Logistics, and 80% of our main suppliers of services and sub-contracting, by end of 2025.

Purchasing managers, quality management managers, CSR managers or any people in charge of these topics through the companies, are responsible to enforce this policy.

This policy will be reviewed every 2 years or as soon as the need arises.