2020/03/26

Subject: Miyoshi Group status update to COVID-19

Dear Valued Customer,

As we observe the rapidly accelerating impacts of covid-19 on the health, livelihoods of families, businesses and communities worldwide, we extend our heartfelt wishes for healing and recovery to those impacted by this crisis.

Miyoshi group would like to provide this update on our operations and actions during this unexpected situation, in order to protect the health of our employees, and to ensure business continuity, service and support to our customers, related companies and partners.

Business Continuity

We are committed to keeping you informed of our efforts to ensure minimal disruption to our supply chain to deliver the same level of service and support from Miyoshi Group companies as much as possible during these challenging times. Current operation status in Miyoshi Group is as follows:

as of W13 2020	Operation Status			
Company	Production	Receiving Order	Shipment	Sales
Miyoshi Kasei, Inc.	In operation	In operation	In operation	In operation but work from home
Miyoshi America, Inc.	In operation	In operation	In operation	In operation but work from home
Miyoshi Europe SAS	In operation	In operation	In operation	In operation but work from home
Miyoshi Suzhou, Co.,LTD.	In operation	In operation	In operation	In operation

Minimizing in-person contact with virtual engagement

In alignment with government orders in countries where we operate, all Miyoshi group employees except Miyoshi Suzhou are working from home as much as possible depending on the job requirements, and have asked that all business and customer meetings be conducted as virtual meetings via video-conference as much as possible

Implementing Healthy Practices - We are reminding employees of safe hygiene practices to do our part to minimize transmission. We are closely monitoring guidance from government agencies and health authorities to ensure that our policies and practices keep our employees safe and healthy, and we are actively adjusting our policies accordingly.

We continue to monitor and evaluate the evolving situation and will notify you with any important changes or updates. In order to provide you with information regarding our ongoing operation situation, we will post updates to our website https://www.miyoshikaseigroup.com/en/news/

If you have any questions or require any further information, please contact your local sales office.

We thank you for your understanding and continued business and hope everyone remains safe and healthy.

Hitoshi Usui

President

Miyoshi Kasei, Inc.